

OiER Organization
for
Economic
Research
and
Statistics



Financing Smart Sustainable Cities

Forum Liechtenstein

7-8 November 2016

OFFICIAL DRAFT



L I E C H T E N S T E I N

Invitation

At the kind invitation of the Government of the Principality of Liechtenstein, the United Nations Economic Commission for Europe (UNECE), the Organization for International Economic Relations (OiER) and the Austrian Economic Centre are organizing the **Smart Sustainable Cities Financing Forum Liechtenstein** from 7 to 8 November 2016 in Liechtenstein.

The main objectives of this Forum are:

- to identify opportunities for funding, financing and implementing smart sustainable urban solutions;
- to bridge the gap between investors and cities by determining practical solutions to facilitate the transition into smart sustainable cities;
- to discuss business models and good practices for financing smart sustainable cities;
- to determine the role of standards and KPIs to monitor economic growth.

Please, register online not later than **1 November 2016**.

For more information on the event, please contact:

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Background document

More than half of the global population lives in cities. Global population growth is projected to reach around 9 billion by 2050, with 70% to 80% living in cities by then.

Sustainable urban planning and development, together with technology, transport, energy, natural resources, education and other services contribute to the quality of life and the economic development of a city. Decision-makers in cities around the world, nowadays, face significant challenges and pressures (such as migration challenges, urban renovation, increased inequalities, aging populations, social and ecological transitions...) in delivering the required goods and services people require. These issues are challenging the state of public finances following the financial crisis as well as the financial sector's ability to channel funds towards long term investments undertaken especially by local authorities.

If cities are to ensure that the right infrastructure and service provision is in place by 2050, new financing mechanisms need to emerge. There is a high degree of urgency in finding better and innovative solutions.

In response to the sustainable development goal (SDG) 11: "*Make cities and human settlements inclusive, safe, resilient and sustainable*", UNECE and ITU launched the [United for Smart Sustainable Cities \(U4SSC\) initiative](#). U4SSC primarily advocates for public policy to encourage the use of ICTs to facilitate and ease the transition to smart sustainable cities worldwide.

In the framework of USC and U4SSC initiatives and at the kind invitation of the Government of Liechtenstein, OiER, UNECE and AEC are organizing the Financing Smart Sustainable Cities Forum Liechtenstein, on 7-8 November 2016 in Vaduz, Principality of Liechtenstein.

Objectives:

The main objectives of this meeting are to identify opportunities for funding, financing and implementing smart sustainable urban solutions; to bridge the gap between investors and cities by determining practical solutions to facilitate the transition into smart sustainable cities; to discuss business models and good practices for financing smart sustainable cities; to determine the role of standards and KPIs to monitor economic growth and encourage governance and participation.

The outcome of the event will be the endorsement of the **Vaduz Declaration**. The document determines how critical investments are identified, respective inputs of all stakeholders are integrated, financing is mobilized and technology providers selected.

Smart Sustainable Cities Financing Forum Liechtenstein

7-8 November 2016

Liechtenstein

Draft programme

Monday – 7 November	
09:00 – 10:00	Registration
10:00 – 10:30	<p>Welcoming remarks – objective of the Financing Summit</p> <ul style="list-style-type: none"> • Prime Minister of Principality of Liechtenstein • United Nations Economic Commission for Europe (UNECE) • Organization for International Economic Relations (OIER)
10:30 – 11:15	<p>Keynote Speech 1 - Financing Urbanization & City Infrastructure</p> <p>Keynote Speech 2 - Sustainable Urbanization & Financing</p>
11:15 – 11:30	Coffee break
11:30-12:45	<p>Session 1: Setting a Roadmap for Smart Sustainable City Monitoring and Evaluation</p> <p>Enhancing economic growth and investments through assessing cities, measuring performances and strengthening connections between city evaluation systems</p> <p>Keynote Speech 1 – Smart Sustainable City?</p> <p>Keynote Speech 2 – KPIs and Assessment of Smart Sustainable Cities</p> <p>Panel discussion</p>
12:45-14:00	<p>Session 2: Finance Options for City Infrastructure</p> <p>Bridging the gap between finance institutions, investors and cities: determine practical solutions to increase investment in smart sustainable cities</p> <p>Keynote Speech - "Driving Finance to City Projects"</p> <p>Panel discussion</p>
14:00-15:00	Lunch
15:00 – 16:15	<p>Session 3: Financing Cities – City Needs and Projects</p> <p>Financing of city infrastructure, good practices and example from cities</p>
16:15- 16 :40	Coffee break

16:40 – 17:30	<p>Session 4: Identifying the Financing Sources</p> <p>Financing smart sustainable cities: opportunities for funding, financing and implementing smart sustainable urban solutions and infrastructure</p> <p>Keynote speech - "Innovative Financing Techniques for Infrastructure Financing - Structured Finance"</p> <p>Panel discussion</p>
17:30 – 17:40	Wrap up day 1
	Official Dinner hosted by the Government of Liechtenstein
Tuesday - 8 November	
09:30 – 09:40	Opening remarks
09:40 – 11:00	<p>Session 5: Case Studies – Innovative Finance Approaches at City Level</p> <p>Follow up - Moderated Discussion on infrastructure financing to facilitate optimal processes between supply and demand</p> <p>Panel discussion</p>
11:00-11:30	Coffee Break
11:30 – 13:00	<p>Session 6: Incentivizing private investment</p> <p>Use the national legal and regulatory frameworks to incentivise private investment and unlock revenues for smart sustainable cities (to generate resources from industry and/or PPP for smart cities)</p> <p>Keynote Speech</p> <p>Panel discussion</p>
1300 - 14:00	Lunch
14:00 - 15:00	<p>Session 7: The way after Quito</p> <p>The strategic contribution from the financial sector to the implementation of the SDGs and in shaping the cities of today and tomorrow with the New Urban Agenda</p> <p>Keynote Speech</p> <p>Panel discussion</p>
15:00 – 15:30	<p>Endorsement of the Vaduz Declaration and conclusions</p> <ul style="list-style-type: none"> • Minister of Liechtenstein • United Nations Economic Commission for Europe (UNECE) • Organization for International Economic Relations (OIER)